

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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EM LTD. and NML CAPITAL, LTD.,

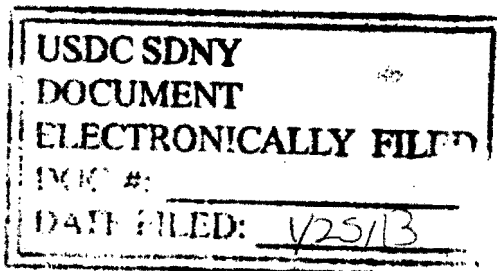
Plaintiffs,

v.

BANCO CENTRAL DE LA
REPÚBLICA ARGENTINA and
THE REPUBLIC OF ARGENTINA,

Defendants.
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No. 06 Civ. 7792 (TPG)



STIPULATION AND CONSENT ORDER

This Stipulation and Consent Order is entered into by and among EM Ltd. and NML Capital, Ltd. (together, "Plaintiffs"); the Republic of Argentina (the "Republic"); and Banco Central de la República Argentina ("BCRA").

WHEREAS, on July 27, 2012, the Court entered a Stipulation and Consent Order providing that Plaintiffs would file a Third Amended Complaint on consent, or a motion for leave to file an amended complaint, by August 24, 2012; that any motions to dismiss would be filed by October 23, 2012; that any papers in opposition to such motions would be filed by December 24, 2012; and that any reply papers in further support of such motions would be filed by January 23, 2013;

WHEREAS, on August 27, 2012, the Court endorsed a letter extending these deadlines such that Plaintiffs would file a Third Amended Complaint on consent, or a motion for leave to file an amended complaint, by August 31, 2012; that any motions to dismiss would be filed by November 9, 2012; that any papers in opposition to such motions would be filed by January 7,

2013; and that any reply papers in further support of such motions would be filed by February 8, 2013;

WHEREAS, on August 31, 2012, Plaintiffs filed, on consent, their Third Amended Complaint against BCRA and the Republic in the above-captioned action;

WHEREAS, on November 13, 2012, the Court endorsed a letter modifying the briefing schedule for motions to dismiss to require that all motions to dismiss be filed by November 27, 2012; that all opposition papers be filed by January 23, 2012; and that all reply papers be filed February 25, 2012; and

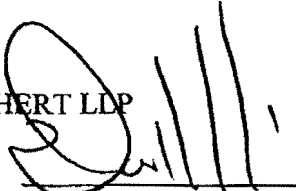
WHEREAS, on November 27, 2012, BCRA and the Republic each filed motions to dismiss the Third Amended Complaint (the "Motions to Dismiss");

Now, therefore, it is stipulated and agreed by and among Plaintiffs, the Republic, and BCRA, and ORDERED that:

1. All papers in opposition to the Motions to Dismiss shall be filed no later than January 30, 2013; and
2. All reply papers in further support of the Motions to Dismiss shall be filed no later than March 4, 2013.

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By:

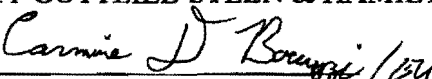

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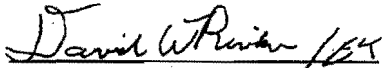

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So Ordered:


Hon. Thomas P. Griesa, USDJ

January 25, 2013